

Insurance Overview

For

Danish Technological Institute

As agreed between Danish Technological Institute and FG you have a group life insurance - Member No. **77013**.

This overview is a summary of the group life insurance agreement and the hereto related insurance conditions. Please note the specific diagnosis requirements that must be fulfilled before the insurance sum for critical illness can be paid.

Insurance sums

Death cover: On death before the end of the month in which you turn 67, we pay an insurance sum, as mentioned below:

Reached age under	58 years	451,200 DKK
reached age	58 years	406,080 DKK
reached age	59 years	360,960 DKK
reached age	60 years	315,840 DKK
reached age	61 years	270,720 DKK
reached age	62 years	225,600 DKK
reached age	63 years	180,480 DKK
reached age	64 years	135,360 DKK
reached age	65 years	90,240 DKK
reached age	66 years	45,120 DKK
reached age	67 years	0 DKK

The insurance sums mentioned above include the indexation agreed on.

Specified critical illnesses: If, before the end of the month in which you turn 67, you suffer from a critical illness entitled to cover, we pay an insurance sum of 25,000 DKK.

The critical illnesses and the requirements for diagnosis can be found in the special insurance terms and conditions, see www.fg.dk. The critical illnesses are: malign forms of cancer, coronary thrombosis, bypass surgery, balloon angioplasty, heart valve surgery, cerebral haemorrhage or a cerebral stroke, congenital intracranial aneurism, certain benign tumours in the brain and spinal cord, multiple sclerosis, amyotrophica lateralis sclerosis (ALS), progressive muscular dystrophy, HIV infection as a result of a blood transfusion or when transmitted due to occupation/job, AIDS, kidney failure, major organ transplants (heart, lung, and liver), Parkinson's disease*, blindness*, deafness*, Aorta disease** (disease in the main artery), the consequences of inflammation of the brain or brain membrane*, the consequences of Borelia infection (TBE) of the nerve system after a tick bite*, major burn injury (ambustio) of 3. grade*.

* Marked diagnoses are added later than the 31.12.2001. The precise date can be found on www.fg.dk

The insurance cover does not include critical illnesses that you have been diagnosed for or received treatment for prior to the beginning of the insurance period (it is the diagnosis time that decides this issue, and not the time at which you gain knowledge of the diagnosis). However, in regard to cancer, if you have received a diagnosis of cancer prior to the beginning of the insurance period, and at least 10 years have elapsed since the cancer diagnosis was made, you are entitled to payment if cancer is diagnosed once again. It is a condition that a recurrence (relapse) has not been ascertained during the period mentioned.

If you have been diagnosed with coronary thrombosis or bypass surgery/balloon angioplasty prior to the beginning of the insurance period, you are not covered for any of these diagnoses. If you are ascertained as HIV positive prior to the beginning of the insurance period, you are not covered for HIV and AIDS diagnoses.

We deduct the insurance sum we have paid from later death cover that may fall due, should you die within three months after the diagnosis for critical illness was made. The right to payment of a sum for critical illness lapses with the group member's death. After payment of a sum for critical illness, cover is retained, cf. § 3 b in the special insurance conditions.

What is group life insurance?

Group life insurance is a collective insurance without savings – a so-called “risk insurance” – where the insurance sum is paid out only on your death for as long as you are covered by the insurance. It is of no consequence whether the death is due to an accident or illness. The insurance applies worldwide, 24 hours a day. There is, however, no cover for active participation in war, rebellion or similar events.

To whom does the insurance sum fall?

At the effecting of insurance/change of beneficiary/ies AFTER 01 January 2008

At your death the payment will be effected to your closest relatives, i.e. your spouse/cohabiter/-ee* or - if there is no spouse/cohabiter/-ee - to your heirs of the body (your children, grandchildren, etc.). Should there be no spouse/cohabiter/-ee nor heirs of the body, the amount insured will be paid to your heirs in accordance with your will or according to the inheritance act.

* A cohabiter/-ee must be living together with the insured person at a shared address and expect/have/have had a child by the insured person – or have been living together with the insured person in a matrimonial relationship at a shared address for the last two years before the insured person's death.

At the effecting of insurance/change of beneficiary/ies BEFORE 01 January 2008

At your death the payment will be effected to your closest relatives, i.e. your spouse or - if there is no spouse - to your heirs of the body (your children, grandchildren, etc.). Should there be no spouse nor heirs of the body, the amount insured will be paid to your heirs in accordance with your will or according to the inheritance act.

The insurance sum for critical illness we pay out to you.

The appointment of beneficiary/ies

You have the right to appoint as beneficiary/ies other persons than your ‘closest relatives’. This must be done in writing to FG. Changes in personal or family relations can make it necessary to change beneficiaries.

Estate tax

FG must withhold the following estate tax for the insurance sum:

0%	spouse/registered partner
15%	children, parents, and persons who have had a joint address with you the last two years before your death, and a person living together with you in a matrimonial cohabitation and has/had/is expecting a child by the insured person
36.25%	everyone else

Taxes

The group life insurance is covered by the regulations of the Act dealing with Pension taxation.

At payment, the amount insured is exempted from income tax and the at present 40% duty.

System of taxation: "Tax-code 5 – Non-deductible life insurance".

Payment of the insurance sum

Advice of claim is to be done to Danish Technological Institute, who will then advise FG.

Expiry of the insurance

Coverage expires at the end of the month in which you retire, though at the latest at the end of the month, in which coverage according to the group life agreement expires.

Exemption from premiums due to illness/accident

If you leave the insurance due to at least 2/3 disability caused by illness or accident, premium-free coverage is allocated for up to three years. Application for exemption from payment of premiums must be done to FG.

Individual insurance

If you withdraw from the group life agreement before the insurance expires, it is possible to take out an individual insurance with the maximum same death coverage and terms of expiry as the group life insurance. This is done without having to give information about health, but at an individual premium, i.e. not at the low-priced group life premium. The individual insurance is of interest only to persons whose conditions of health do not permit the writing of insurance at normal premium. If you wish to take out an individual insurance, you must contact FG within six months of your retirement from the group life agreement

Premium

The premium for the group life insurance is fixed for one year at a time based on the age composition of the group members.

The premium, which may be reduced by profits, is to be paid via Danish Technological Institute.

Legal basis

The common provisions on insurance agreements of the Danish law and Danish legislation in general, are applied in so far as the legislation has not been deviated from in the provisions of the group life agreement.

The insurance cannot be sold or pawned.

Notice of termination

Danish Technological Institute as well as FG may terminate the group life agreement with a three months' notice on the expiry of a calendar year.

Complaints procedure

You can complain to the Complaints Board on a form obtainable at FG. When submitting the complaint, a fee must be paid, which will be refunded fully or partially if your complaints are sustained. The address of the Complaints Board is: Ankenævnet for Forsikring, Anker Heegaards Gade 2, 1572 København V, Phone no. 33 15 89 00, www.ankeforsikring.dk

Validity

This insurance overview is valid as per 1 January 2010 and until a revised version will be issued.

For further information, please contact FG at
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